

ALABAMA DEPARTMENT OF REVENUE
Alabama Business Privilege Tax Return,
Corporate Shares Tax Return, and Annual Report

2001
FORM
PSA

LEGAL ENTITY NAME (PLEASE TYPE OR PRINT)

MAILING ADDRESS

FEDERAL BUSINESS CODE NUMBER (NAICS)

CITY, STATE, AND ZIP CODE

(This Space For Use By Alabama Department of Revenue)

FEIN

 DOES THIS REPRESENT A CHANGE
OF ADDRESS? ☐ Yes

Type of business entity (check one):

C Corporation

- ☐ Regular C Corporation
- ☐ Insurance Company (See definitions)
- ☐ Utility/Railroad Company
- ☐ Financial Institution Group Member
- ☐ LLE Taxed as Corporation

S Corporation

- ☐ Regular S Corporation
- ☐ Insurance Company (See definitions)
- ☐ Utility/Railroad Company
- ☐ Financial Institution Group Member
- ☐ LLE Taxed as Corporation

Other

- ☐ Real Estate Investment Trust
- ☐ Limited Liability Entity
- ☐ Business Trust
- ☐ Disregarded Entity

For Balance Sheet Year:

Beginning

/ /
(mm/dd/yyyy)

Ending

/ /
(mm/dd/yyyy)

- ☐ CY (Calendar Year)
- ☐ FY (Fiscal Year)
- ☐ SY (Short Year)

CHECK BOX IF APPLICABLE

- ☐ Initial Return
(See Schedules E and F)
- ☐ Final Return
- ☐ Amended Return

 ATTACH
CHECK
HERE

1 State or country of incorporation or organization	1		
2a Date of qualification or registration in Alabama for foreign entities ..	2a		
2b Date of incorporation or organization for all entities	2b		
3 Name of registered agent in Alabama. (update <input type="checkbox"/>)	3		
FEIN or social security number			
Street address			
City, state and zip code			
4 Name of president or primary member/partner	4		
Social security number			
Street address			
City, state and zip code			
5 Name of secretary or secondary member/partner	5		
Social security number			
Street address			
City, state and zip code			
6 Kind of business done in Alabama	6		
7 Principal place of business in Alabama	7		
8 Kind of business done generally	8		
9 Principal office and place of business if outside State of Alabama. .	9		
City, state and zip code			
10 Secretary of State annual report fee \$10 (corporations only)	10		
11 Less: Annual report fee previously paid for this period	11		
12 Net annual report fee due (line 10 minus line 11)		12	
13 Privilege tax due (Schedule B, line 26 or Schedule E, line 11) . . .	13		
14 Less: Privilege tax previously paid for this period	14		
15 Net privilege tax due (line 13 less line 14)	15		
16 Privilege tax penalty due (see instructions)	16		
17 Privilege tax interest due (see instructions)	17		
18 Total privilege tax due (add lines 15, 16 and 17)		18	
19 Shares tax due (Schedule F, line 25)	19		
20 Less: Shares tax previously paid for this period	20		
21 Net shares tax due (line 19 less line 20)	21		
22 Shares tax penalty due (see instructions)	22		
23 Shares tax interest due (see instructions)	23		
24 Total shares tax due (add lines 21, 22 and 23)		24	
25 Net tax due (add lines 12, 18 and 24)		25	
26 Payment due with return if line 25 is positive (Electronic funds transfer is not available.)		26	
27 Amount to be refunded if line 25 is negative		27	

FOR DEPARTMENT USE ONLY

Make check payable to : **Alabama Department of Revenue**

Mail to: Alabama Department of Revenue, Business Privilege and Corporate Shares Tax Section, P.O. Box 327431, Montgomery, AL 36132-7431

Telephone number: (334) 353-7923

Web Site: www.ador.state.al.us

Schedule A – Net Worth Computation**Corporations & Entities Taxed as Corporations**

1 Issued capital stock and any additional paid in capital, but without reduction for treasury stock.	1		
2 Retained earnings, but not less than zero, include dividends payable. For LLC's taxed as corporations and non-stock issuing entities, enter assets minus liabilities	2		
3 Amount of Schedule C, lines 11b plus 11c that exceeds the sum of lines 1 and 2 above	3		
4 For C corporations all payments for compensation or similar amounts in excess of \$500,000.	4		
5 For S corporations all payments for compensation, distributions, or similar amounts in excess of \$500,000.	5		
6 Total net worth (add lines 1-5). (If this line is less than \$57,000, go to Schedule B, line 26 and pay minimum tax.)		6	

Limited Liability Entities (LLE's)

7 Sum of the partners'/members' capital accounts, but not less than zero	7		
8 For LLE's all compensation, distributions, or similar amounts paid to a partner/member in excess of \$500,000.	8		
9 Amount of Schedule C, lines 11b plus 11c that exceeds line 7 above	9		
10 Total net worth (add lines 7, 8 and 9). (If this line is less than \$57,000, go to Schedule B, line 26 and pay minimum tax.)		10	

Disregarded Entities & Business Trusts

11 Assets minus liabilities for all business trusts. (Go to Schedule B, line 1.)		11	
12 If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Schedule B, line 26.) (Attach name and FEIN of single member.)		12	
13 Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax.	13		
14 Amount of Schedule C, lines 11b plus 11c that exceeds line 13 above	14		
15 For disregarded entities all compensation, distributions, or similar amounts paid to a member in excess of \$500,000.	15		
16 Total net worth (sum of lines 13, 14 and 15 and go to Schedule B, line 1.)		16	

Schedule B – Privilege Tax Exclusions and Deductions**Exclusions (Attach supporting documentation)**

1 Net worth from above.		1	
2 Book value of the investments by the taxpayer in the equity of other taxpayers doing business in Alabama (Schedule D, line 11a).	2		
3 In the case of financial institutions, book value of the investments in other corporations or LLE's that are not doing business in Alabama if the taxpayer owns more than 50 percent of the corporation or LLE's (Schedule D, line 11b).	3		
4 Unamortized portion of goodwill and core deposit intangibles	4		
5 Unamortized balance properly elected pursuant to FASB 106 (post-retirement benefits).	5		
6 In the case of financial institutions, the amount of net worth as adjusted that exceeds six percent of assets.	6		
7 Total exclusions (sum of lines 2-6).		7	
8 Net worth subject to apportionment (line 1 minus line 7).		8	
9 Apportionment factor (see instructions).	9	_____ %	
10 Total Alabama net worth (multiply line 8 by line 9).		10	

Deductions (Attach supporting documentation)

11 Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000.	11		
12 Net investment in all air, ground, or water pollution control devices in Alabama.	12		
13 Net investment in all airline hub equipment in Alabama.	13		
14 Book value of amount invested under Section 40-14A-24(b)(4) (minimum \$100 million investment)	14		
15 Book value of amount invested under Section 40-14A-24(b)(5) (aluminum manufacturing facility)	15		
16 Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama	16		
17 Book value of amount invested under Section 40-14A-24(b)(7) (low income housing projects)	17		
18 30 percent of Alabama S corporation's taxable income	18		
19 Total deductions (add lines 11-18).		19	
20 Taxable net worth (line 10 minus line 19).		20	
21 Tax rate (from Tax Rate Schedule, page 3).	21	_____	
22 Gross privilege tax calculated (multiply line 20 by line 21).		22	
23 Proration percentage (calendar year entities enter 100%, all others see instructions)	23		
24 Net privilege tax (multiply line 22 by line 23)		24	
25 Alabama enterprise zone credit	25		
26 Privilege tax due (line 24 minus line 25) (minimum \$100, maximum see Tax Rate Schedule, chart 2).		26	

Schedule C – Related Party Debt

List all instances of related party debt:

FEIN		Name		Amount of Related Party Debt			
				If Doing Business In Alabama		If NOT Doing Business In Alabama	
				Exempt Payables	Non Exempt Payables	Non Exempt Payables	
1			1a		1b	1c	
2			2a		2b	2c	
3			3a		3b	3c	
4			4a		4b	4c	
5			5a		5b	5c	
6			6a		6b	6c	
7			7a		7b	7c	
8			8a		8b	8c	
9			9a		9b	9c	
10			10a		10b	10c	
11	Total		11a		11b	11c	

Schedule D – Investment In Other Corporations and Limited Liability Entities

		Amount of Investment				Percent Owned
		If Doing Business In Alabama		Financial Institution's Subsidiaries NOT Doing Business In Alabama		
FEIN	Name					
1		1a		1b		%
2		2a		2b		%
3		3a		3b		%
4		4a		4b		%
5		5a		5b		%
6		6a		6b		%
7		7a		7b		%
8		8a		8b		%
9		9a		9b		%
10		10a		10b		%
11	Total	11a		11b		

Tax Rate Schedule

Chart 1 Privilege Tax Rate Schedule

Federal Taxable Income, before net operating loss deduction and special deductions, apportioned and allocated to Alabama: \$

If Taxable Income of The Taxpayer Is:

At Least	But Less Than	The Tax Rate Shall Be
	\$ 1	.00025 (\$0.25 per \$1,000)
\$ 1	\$ 200,000	.00100 (\$1.00 per \$1,000)
\$ 200,000	\$ 500,000	.00125 (\$1.25 per \$1,000)
\$ 500,000	\$2,500,000	.00150 (\$1.50 per \$1,000)
\$2,500,000		.00175 (\$1.75 per \$1,000)

Chart 2 Maximum Privilege Tax Amounts

\$3,000,000 financial institutions groups, insurance companies subject to Alabama Insurance Premium Tax.

\$ 15,000 regular C corporations, S corporations, regulated utilities, real estate investment trusts, limited liability entities, business trusts, disregarded entities, and insurance companies not subject to Alabama Insurance Premium Tax.

\$ 500 electing family limited liability entity.

\$ 100 certain corporations not engaged in any business other than holding title to property and paying expenses thereof.

Schedule E – Initial Privilege Tax Calculation

THIS SECTION IS TO BE COMPLETED ONLY BY ENTITIES WHO INCORPORATED, ORGANIZED, QUALIFIED, REGISTERED OR STARTED DOING BUSINESS IN ALABAMA DURING THE TAX YEAR. Enter the date the entity incorporated, organized, qualified, registered, or started doing business in Alabama, **whichever occurred first**: mm/dd/yy ____/____/____. Complete Schedule A as of this date.

1	Total Net Worth from Schedule A (see instructions)	1		
2	Total exclusions from Schedule B, line 7.	2		
3	Net worth subject to apportionment (line 1 minus line 2)	3		
4	Alabama property factor as of the initial day (see instructions)	4	____.____%	
5	Taxable net worth (line 3 multiplied by line 4)	5		
6	Total deductions from Schedule B, line 19	6		
7	Taxable Alabama net worth (line 5 minus line 6)	7		
8	Tax rate	8		.00025
9	Gross tax due (multiply line 7 by line 8)	9		
10	Ratio of the days remaining in the calendar year divided by 365	10	____.____%	
11	Tax due (multiply line 9 by line 10) (\$100 minimum)	11		

Schedule F – Shares Tax

Tax Year 1/1/2001-12/31/2001

- Shares tax applies to corporations and entities taxed as corporations only.
- Financial Institutions, Insurance Companies, Regulated Utilities, and Real Estate Investment Trusts are exempt from paying shares tax.

Net Worth Computation For Corporations

1 Issued capital stock and any additional paid in capital, but without reduction for treasury stock	1		
2 Retained earnings, but not less than zero, include dividends payable. For LLC's taxed as corporations and non-stock issuing entities, enter assets minus liabilities.	2		
3 Total net worth (add lines 1 and 2)		3	

Exclusions (For each exclusion attach supporting documentation)

4 Book value of goods, wares, and merchandise held for sale	4		
5 Book value of the investment by the taxpayer in the equity of other corporations doing business in Alabama.	5		
6 Investment in federal obligations (see instructions for restrictions).	6		
7 The unamortized balance properly elected pursuant to FASB 106 (post-retirement benefits)	7		
8 Industrial Development Board assets reflected on the taxpayer's balance sheet, not to exceed \$200,000, acquired prior to May 21, 1992.	8		
9 Total exclusions (add lines 4-8)		9	
10 Total net worth subject to apportionment (line 3 minus line 9)		10	
11 Apportionment factor (see instructions)	11	_____ %	
12 Alabama net worth (multiply line 10 by 11)			12

Deductions (For each deduction attach supporting documentation)

13 Book value of all air, ground, or water pollution control devices in Alabama.	13		
14 Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof; when issued prior to January 1, 2000.	14		
15 Balance of any reserve, account, or trust reasonably determined to satisfy any liability that is imposed by federal, state, or local government laws or regulations for reclamation, storage, disposal, decontamination, retirement, or other related costs associated with a plant, facility, mine, or site in Alabama.	15		
16 Book value of amount invested under Section 40-14A-34(b)(4) (minimum \$100 million investment)	16		
17 Book value of amount invested under Section 40-14A-34(b)(5) (aluminum manufacturing facility)	17		
18 Market value of real property which is subject to the property tax levied by Chapter 8 of Title 40, Code of Alabama 1975, as last determined by the county assessing official, OR book value of real property	18		
19 Book value of personal property which is subject to the property tax levied by Chapter 8 of Title 40, Code of Alabama 1975	19		
20 30 percent of Alabama S Corporation's taxable income	20		
21 Total deductions (add lines 13-20)		21	
22 Taxable net worth (line 12 minus line 21)		22	
23 Shares tax calculated (multiply line 22 by .00133)	23		
24 Alabama enterprise zone credit	24		
25 Shares tax due (line 23 minus line 24). (Minimum \$0, maximum \$125,000)		25	

Please Sign Here

UNDER PENALTIES OF PERJURY, I declare that I have examined this return and accompanying schedules and statements and, to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's social security no.
Firm's name (or yours, if self-employed) and address	E.I. No.	ZIP Code	

**Paid preparers may sign in lieu of an officer IF a power of attorney is on file with the Department of Revenue or attached to this return.